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TENDER NOTICE NO.SGD/02/2022

(Auction of unserviceable / junk / obsolete items)

State Life Insurance Corporation of Pakistan, Sargodha Zone intends to auction unserviceable / junk items of Furniture & Fixture, Air Conditioners, Generator, Ceiling Fans, Bracket Fans, Gas Heaters, Tube Lights, Computers, Printers, Monitors, and Telephone Sets etc. as per list of items. The items will be sold on "As is Where is" basis.

S#	Description of items	Inspection Date & Time before Auction	Closing date and time for Submission of Bids	Date and Time of Opening of Technical Bids
1	Unserviceable / Junk / Obsolete items of Furniture & Fixture, Electrical Items, Office Equipment, Generator etc.	23-05-22 to 27-05-22 during office hours	30-05-2022 At 11:00 a.m.	30-05-2022 At 11:30 a.m.

Terms & Conditions

- a) Interested individuals and parties are invited to participate in the open auction on above mentioned date, time and venue.
- b) Unserviceable / Junk / Obsolete items can been physically seen between 23-05-2022 to 27-05-2022 during office hours 09:00 am to 05:00 p.m.
- c) The highest bidder will have to deposit entire amount on the spot with all taxes, failing which his bid will be treated invalid.
- d) Sold items must be lifted within by the successful bidder(s) within one day of the auction at their own arrangements and cost.
- e) Items will be sold on lot basis.
- f) Earnest money Rs.10,000/- (refundable) will be deposited by the individual / party before participating in the process of bidding.
- g) The sealed quotations should be reached to the Secretary Zonal Procurement Committee, State Life, Zonal Office, Queen's Road, Sargodha up to <u>11 a.m. on 30-05-2022</u>. The Envelop must bear the title <u>"AUCTION OF JUNK ITEMS"</u> at its right hand corner of the envelope.
- h) Tender will be opened in the office of Secretary (ZPC) / Incharge (P&GS),1st Floor, State Life, Zonal Office, Queen's Road, Sargodha on <u>30-05-2022 at 11:30 a.m</u> in the presence of available bidders or their representatives.
- The Competent Authority may reject all bids / proposals at any time prior to the acceptance of a bid or proposal. The competent authority shall upon request communicate to any supplier or contractor who submitted a bid or proposal, the grounds for its rejection of all bids or proposals, but is not required to justify those grounds.

GHULAM ABBAS MAIKEN (Secretary Zonal Procurement Committee) State Life Insurance Corporation of Pakistan Zonal Office, Queen's Road, Sargodha Tele: 048-321-5519 / Telefax: 048-3215516